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INNOKAIZ INDIA LIMITED

Corporate Identification Number: U74900TN2013PLC089349

Our Company was originally incorporated on January 11, 2013 as a Private Limited Company as "Innokaiz India Private Limited" under the provisions of the Companies Act, 1956 with the Registrar of Companies, Tamil Nadu, Chennai, Andaman and Nicobar Islands. Subsequently, pursuant to a Special Resolution of our Shareholders passed in the Extra-Ordinary General Meeting held on August 26, 2022 our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "Innokaiz India Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on September 27, 2022 by the Registrar of Companies, Chennai. The Corporate Identification Number of our Company is U74900TN2013PLC089349. For further Details of Incorporation and Change in Registered Office of our Company, please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page 121 of the Prospectus.

Registered Office: Door No. 43, Old No. 22, Real Enclave, Flat No. 1, 4th Floor, Josier Street, Nungambakkam, Chennai - 600034, Tamil Nadu, India.

Contact Person: Ms. Mamta Saini, Company Secretary & Compliance Officer

Tel No: 044 - 28250545 | **E-mail:** info@innokaiz.in | **Website:** www.innokaizindia.com

OUR PROMOTERS: MR. BALAKRISHNAN SUKUMARBALAKRISHNAN

BASIS OF ALLOTMENT

PUBLIC ISSUE OF 27.13.600 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES") OF INNOKAIZ INDIA LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 78.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 68.00 PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 2,116.61 LAKHS ("THE ISSUE") OF WHICH 1,36,000 EQUITY SHARES AGGREGATING TO ₹ 106.08 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 25,77,600 EQUITY SHARES AGGREGATING TO ₹ 2,010.53 LAKHS (THE "NET ISSUE"), THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.54% AND 25.21% RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ISSUE PRICE: ₹ 78.00 PER EQUITY SHARE OF FACE VALUE OF ₹ 10.00 EACH

ANCHOR INVESTOR ISSUE PRICE: ₹ 78.00 PER EQUITY SHARE THE ISSUE PRICE IS 7.8 TIMES OF THE FACE VALUE

RISK TO INVESTORS:

- Advertising business is dependent on availability of space or sites for publishing of ads or displaying the hoardings with the media agency. Any significant increase in the prices of such ad space or sites or non-availability of such ad space or sites may adversely affect our business and results of operations.
- Average cost of acquisition of Equity Shares held by the Promoter Mr. Balakrishnan Sukumarbalakrishnan is ₹ 0.01 per Equity Share and the Issue Price at the upper end of the Price Band is ₹ 78 per Equity Share.
- The Price / Earnings ratio based on Basic & Diluted EPS for period ended Fiscal 2022 for the company at the upper end of the Price Band is 07.40.
- Weighted Average Return on Net worth for Fiscals 2022, 2021 and, 2020 is 48.75%

ANCHOR INVESTOR BIDDING DATE WAS: THURSDAY, APRIL 27, 2023

BID / ISSUE OPENED ON: FRIDAY, APRIL 28, 2023

BID / ISSUE CLOSED ON: WEDNESDAY, MAY 03, 2023

The Issue was made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") wherein not more than 50% of the Issue was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Our Company in consultation with the Book Running Lead Managers ("BRLM") had reserved up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the "Anchor Investor Portion"). Further, not less than 15% of the Issue was made available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Issue was made available for allocation to RIs in accordance with the SEBI (ICDR) Regulations, 2018, subject to valid Bids having been received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID for RIs using UPI Mechanism), in which the corresponding Bid Amounts were blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 201 of the Prospectus.

The bidding for Anchor Investors opened and closed on Thursday, April 27, 2023.

The Issue (excluding Anchor Investors Portion) received 35,339 Applications for 18,48,17,600 Equity Shares (before technical rejections) resulting in 95.23 times subscription (including reserved portion of market maker). The details of the Applications received in the Issue from various categories are as under (before technical rejections):

Detail of the Applications Received:

Sr. No.	Category	No. of Applications	No. of Equity Shares applied	Amount (in ₹)	Equity Shares Reserved as per Prospectus	No. of times Subscribed
1.	Retail-Individual Investors	26056	41689600	3251664000.00	902400	45.09
2.	Non-Institutional Investors	1853	118913600	9274995200.00	387200	306.00
3.	Market Maker	1	136000	10608000.00	136000	1.00
4.	Qualified Institutional Buyers (Excluding Anchor Investors)	15	10988800	857126400.00	515200	21.33
5.	Anchor Investors	2	7,76,000	60278400.00	7,72,800	1.004
Total		27927	172504000	13454672000.00	2713600	87.74

Final Demand:

A summary of the final demand as per BSE as on the Bid / Issue Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	Bids Quantity	% of Total	Cumulative Total	% Cumulative Total
1	76.00	84800	0.04	182686400	100.00
2	77.00	9600	0.01	182601600	99.95
3	78.00	152249600	83.34	182592000	99.95
4	CUT OFF	30342400	16.61	30342400	16.61
Total		182686400	100.00		

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being BSE Limited on May 08, 2023.

1) Allotment to Retail Individual Investors (After Technical Rejections)

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off Price or at or above the Issue Price of ₹ 78.00 per Equity Share, was finalized in consultation with BSE Limited. The category has been subscribed to the extent of 45.09 times. The total number of Equity Shares Allotted in this category is 9,02,400 Equity Shares to 564 successful applicants. The details of the Basis of Allotment of the said category is as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted	Surplus / Deficit
Retail Individual Investors	25429	100.00	40686400	100.00	1600	12:541	902400	0

2) Allotment to Non-Institutional Investors (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of ₹ 564.00 per Equity Share or above, was finalized in consultation with BSE Limited. The category has been subscribed to the extent of 305.00 times. The total number of Equity Shares Allotted in this category is 387200 Equity Shares to 204 successful applicants. The details of the Basis of Allotment of the said category is as under (Sample Basis):

No. of Shares applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares applied in each category	% to Total	Ratio of allottees to applicants	Total No. of shares allocated/allotted	Surplus / Deficit	
3200	316	17.27	1011200	0.85	1	158	3200	-105
4800	85	4.65	408000	0.34	1	85	1600	267
6400	65	3.55	416000	0.35	1	65	1600	241
8000	75	4.1	600000	0.51	1	75	1600	-361
9600	55	3.01	528000	0.45	1	55	1600	-125
11200	33	1.8	369600	0.31	1	33	1600	392
12800	99	5.41	1267200	1.07	1	33	4800	659
14400	120	6.56	1728000	1.46	1	30	6400	753
16000	112	6.12	1792000	1.51	1	28	6400	544
17600	43	2.35	756800	0.64	2	43	3200	727
19200	23	1.26	441600	0.37	1	23	1600	157
20800	20	1.09	416000	0.35	1	20	1600	241
22400	23	1.26	515200	0.43	1	23	1600	-84
24000	22	1.2	528000	0.45	1	22	1600	-125
25600	27	1.48	691200	0.58	1	27	1600	-659
27200	30	1.64	816000	0.69	2	15	3200	533
28800	14	0.77	403200	0.34	1	14	1600	282
30400	10	0.55	304000	0.26	1	10	1600	607
32000	61	3.33	1952000	1.65	4	61	6400	21
33600	9	0.49	302400	0.26	1	9	1600	612
35200	5	0.27	176000	0.15	0	0	0	-575
36800	8	0.44	294400	0.25	1	8	1600	638
38400	12	0.66	460800	0.39	1	12	1600	94
40000	36	1.97	1440000	1.22	1	12	4800	94
41600	6	0.33	249600	0.21	1	6	1600	784
43200	6	0.33	259200	0.22	1	6	1600	753
44800	4	0.22	179200	0.15	0	0	0	-586
46400	7	0.38	324800	0.27	1	7	1600	539
48000	19	1.04	912000	0.77	2	19	3200	220
49600	5	0.27	248000	0.21	1	5	1600	790
51200	5	0.27	256000	0.22	1	5	1600	763
52800	10	0.55	528000	0.45	1	10	1600	-126
54400	2	0.11	108800	0.09	0	0	0	-356
56000	15	0.82	840000	0.71	2	15	3200	455
57600	7	0.38	403200	0.34	1	7	1600	282
59200	3	0.16	177600	0.15	0	0	0	-580
60800	1	0.05	60800	0.05	0	0	0	-199
62400	5	0.27	312000	0.26	1	5	1600	580
64000	18	0.98	1152000	0.97	1	9	3200	-565
65600	5	0.27	328000	0.28	1	5	1600	528
67200	6	0.33	403200	0.34	1	6	1600	282
68800	1	0.05	68800	0.06	0	0	0	-225
70400	11	0.6	774400	0.65	2	11	3200	669
72000	1	0.05	72000	0.06	0	0	0	-235
73600	1	0.05	73600	0.06	0	0	0	-241
75200	7	0.38	526400	0.44	1	7	1600	-120
76800	7	0.38	537600	0.45	1	7	1600	-157
78400	1	0.05	78400	0.07	0	0	0	-256
80000	17	0.93	1360000	1.15	3	17	4800	356
81600	3	0.16	244800	0.21	0	0	0	-800
83200	1	0.05	83200	0.07	0	0	0	-272
84800	4	0.22	339200	0.29	1	4	1600	492
86400	2	0.11	172800	0.15	0	0	0	-565
88000	9	0.49	792000	0.67	2	9	3200	612
89600	4	0.22	358400	0.3	1	4	1600	429
91200	1	0.05	91200	0.08	0	0	0	-298
92800	2	0.11	185600	0.16	0	0	0	-607
94400	5	0.27	472000	0.4	1	5	1600	58
96000	9	0.49	864000	0.73	2	9	3200	376
97600	1	0.05	97600	0.08	0	0	0	-319
99200	1	0.05	99200	0.08	0	0	0	-324
100800	1	0.05	100800	0.09	0	0	0	-329
102400	4	0.22	409600	0.35	1	4	1600	261
104000	3	0.16	312000	0.26	1	3	1600	580
105600	6	0.33	652800	0.55	1	6	1600	-533
110400	4	0.22	441600	0.37	1	4	1600	157
112000	8	0.44	896000	0.76	1	4	3200	272
113600	3	0.16	340800	0.29	1	3	1600	486
115200	74	4.04	8524800	7.2	17	74	27200	-659
116800	1	0.05	116800	0.1	0	0	0	-382
120000	2	0.11	240000	0.2	0	0	0	-784
121600	1	0.05	121600	0.1	0	0	0	-397
123200	2	0.11	246400	0.21	0	0	0	-805
124800	3	0.16	374400	0.32	1	3	1600	376

126400	3	0.16	379200	0.32	1	3	1600	361
128000	9	0.49	1152000	0.97	2	9	3200	-565
129600	16	0.87	2073600	1.75	1	4	6400	-377
132800	1	0.05	132800	0.11	0	0	0	-434
134400	1	0.05	134400	0.11	0	0	0	-439
136000	2	0.11	272000	0.23	1	2	1600	711
140800	2	0.11	281600	0.24	1	2	1600	680
144000	6	0.33	864000	0.73	1	3	3200	376
145600	1	0.05	145600	0.12	0	0	0	-476
147200	2	0.11	294400	0.25	1	2	1600	638
150400	1	0.05	150400	0.13	0	0	0	-491
156800	1	0.05	156800	0.13	0	0	0	-512
158400	1	0.05	158400	0.13	0	0	0	-518
160000	5	0.27	800000	0.68	2	5	3200	586
161600	1	0.05	161600	0.14	0	0	0	-528
163200	1	0.05	163200	0.14	0	0	0	-533
164800	1	0.05	164800	0.14	0	0	0	-539
166400	1	0.05	166400	0.14	0	0	0	-544
171200	2	0.11	342400	0.29	1	2	1600	481
174400	2	0.11	348800	0.29	1	2	1600	460
176000	2	0.11	352000	0.3	1	2	1600	450
177600	2	0.11	355200	0.3	1	2	1600	439
179200	3	0.16	537600	0.45	1	3	1600	-157
180800	3	0.16	542400	0.46	1	3	1600	-173
182400	1	0.05	182400	0.15	0	0	0	-596
184000	2	0.11	368000	0.31	1	2	1600	397
185600	1	0.05	185600	0.16	0	0	0	-607
188800	1	0.05	188800	0.16	0	0	0	-617
190400	1	0.05	190400	0.16	0	0	0	-622
192000	1	0.05	192000	0.16	0	0	0	-627
193600	1	0.05	193600	0.16	0	0	0	-633
196800	1	0.05	196800	0.17	0	0	0	-643
198400	1	0.05	198400	0.17	0	0	0	-648
200000	3	0.16	600000	0.51	1	3	1600	-361
201600	2	0.11	403200	0.34	1	2	1600	282
203200	1	0.05	203200	0.17	0	0	0	-664
204800	1	0.05	204800	0.17	0	0	0	-669
206400	1	0.05	206400	0.17	0	0	0	-675
208000	1	0.05	208000	0.18	0	0	0	-680
209600	1	0.05	209600	0.18	0	0	0	-685
217600	4	0.22	870400	0.73	1	2	3200	356
219200	2	0.11	438400	0.37	1	2	1600	167
222400	1	0.05	222400	0.19	0	0	0	-727
224000	1	0.05	224000	0.19	0	0	0	-732
225600	1	0.05	225600	0.19	0	0	0	-737
227200	1	0.05	227200	0.19	0	0	0	-742
230400	1	0.05	230400	0.19	0	0	0	-753
232000	3	0.16	696000	0.59	1	3	1600	-675
233600	3	0.16	700800	0.59	1	3	1600	-690
236800	3	0.16	710400	0.6	1	3	1600	-722
240000	2	0.11	480000	0.41	1	2	1600	31
243200	1	0.05	243200	0.21	0	0	0	-795
244800	1	0.05	244800	0.21	0	0	0	-800
246400	1	0.05	246400	0.21	1	1	1600	795
254400	1	0.05	254400	0.21	1	1	1600	769
256000	2	0.11	512000	0.43	1	2	1600	-73
257600	3	0.16	772800	0.65	2	3	3200	674
259200	3	0.16	777600	0.66	2	3	3200	659
264000	1	0.05	264000	0.22	1	1	1600	737
272000	1	0.05	272000	0.23	1	1	1600	711
280000	2	0.11	560000	0.47	1	2	1600	-230
281600	1	0.05	281600	0.24	1	1	1600	680
286400	1	0.05	286400	0.24	1	1	1600	664
288000	2	0.11	576000	0.49	1	2	1600	-282
292800	2	0.11	585600	0.49	1	2	1600	-314
294400	1	0.05	294400	0.25	1	1	1600	638
299200	3	0.16	897600	0.76	2	3	3200	267
304000	2	0.11	608000	0.51	1	2	1600	-387
308800	1	0.05	308800	0.26	1	1	1600	591
315200	1	0.05	315200	0.27	1	1	1600	570
318400	1	0.05	318400	0.27	1	1	1600	559
324800	2	0.11	649600	0.55	1	2	1600	-523
358400	1	0.05	358400	0.3	1	1	1600	429
364800	2	0.11	729600	0.62	1	2	1600	-784
369600	1	0.05	369600	0.31	1	1	1600	392
380800	1	0.05	380800	0.32	1	1	1600	356
384000	2	0.11	768000	0.65	1	1	3200	690
387200	1	0.05	387200	0.33	1	1	1600	335
390400	1	0.05	390400	0.33	1	1	1600	324
406400	1	0.05	406400	0.34	1	1	1600	272
408000	1	0.05	408000	0.34	1	1	1600	267
414400	1	0.05	414400	0.35	1	1	1600	246
424000	1	0.05	424000	0.36	1	1	1600	214
427200	1	0.05	427200	0.36	1	1	1600	204
430400	1	0.05	430400	0.36	1	1	1600	193
433600	2	0.11	867200	0.73	1	1	3200	366
436800	2	0.11	873600	0.74	1	1	3200	345
438400	1	0.05	438400	0.37	1	1	1600	167
446400	1	0.05	446400	0.38	1	1	1600	141
507200	1	0.05	507200	0.43	1	1	1600	-58
545600	1	0.05	545600	0.46	1	1	1600	-183
547200	1	0.05	547200	0.46	1	1	1600	-188
582400	1	0.05	582400	0.49	1	1	1600	-303
584000	1	0.05	584000	0.49	1	1	1600	-309
592000	1	0.05	592000	0.5	1	1	1600	-335
614400	1	0.05	614400	0.52	1	1	1600	-408
619200	1	0.05	619200	0.52	1	1	1600	-424
640000	2	0.11	1280000	1.08	1	1	3200	-983
		0		0	1	2	1600	1600
710400	1	0.05	710400	0.6	1	1	1600	-722
747200	1	0.05	747200	0.63	1	1	3200	758
768000	1	0.05	768000	0.65	1	1	3200	690
856000	1	0.05	856000	0.72	1	1	3200	403
872000	1	0.05	872000	0.74	1	1	3200	350
896000	1	0.05	896000	0.76	1	1	3200	272
908800	1	0.05	908800	0.77	1	1	3200	230
928000	1	0.05	928000	0.78	1	1	3200	167
944000	1	0.05	944000	0.8	1	1	3200	115
968000	1	0.05	968000	0.82	1	1	3200	37
1006400	1	0.05	1006400	0.85	1	1	3200	-89
1092800	1	0.05	1092800	0.92	1	1	3200	-371
1280000	1	0.05	1280000	1.08	1	1	4800	617
1281600	2	0.11	2563200	2.16	1	1	6400	-1977
		0		0	1	2	1600	1600
1289600	13	0.71	16764800	14.15	1	1	41600	-13188
		0		0	8	13	12800	12800